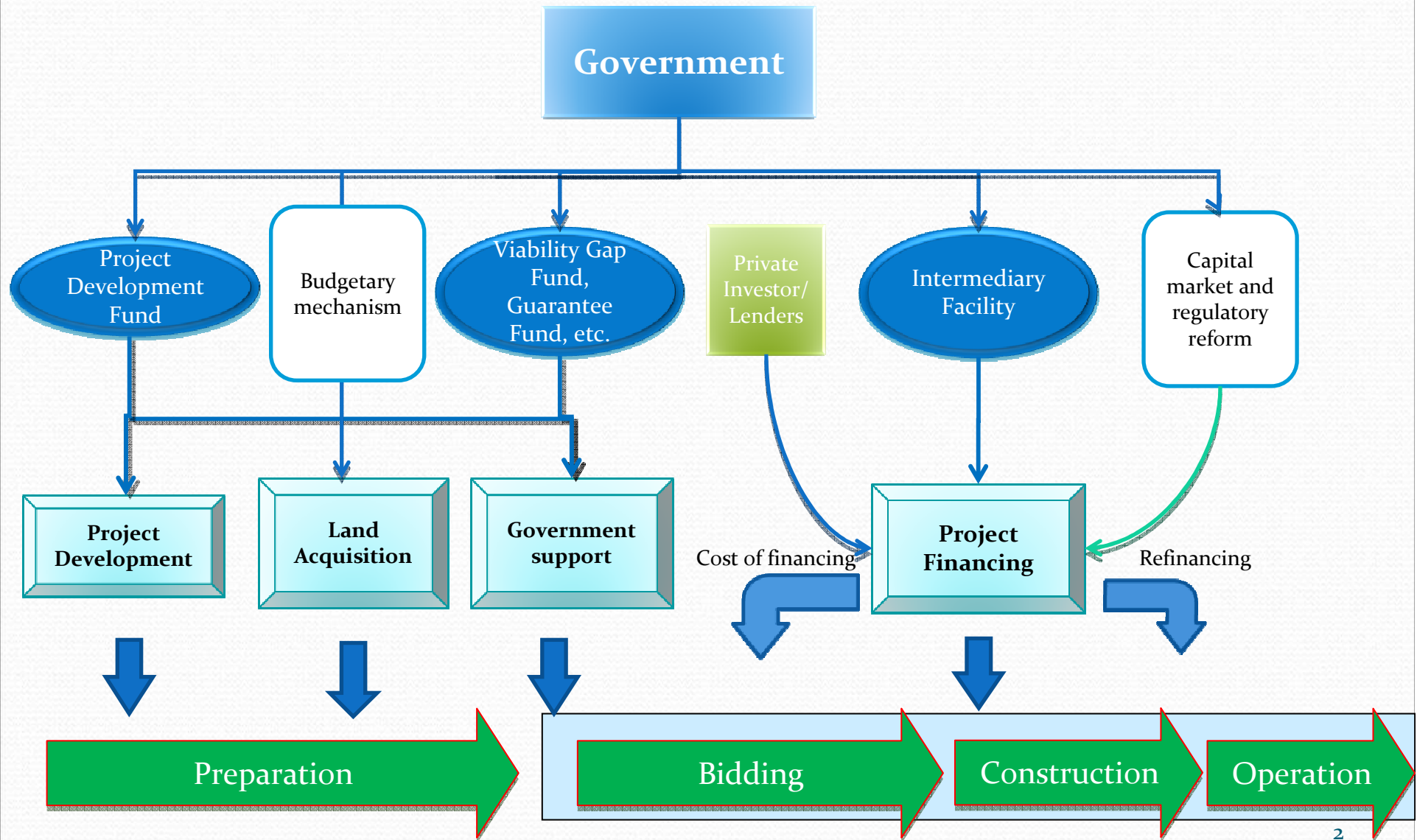


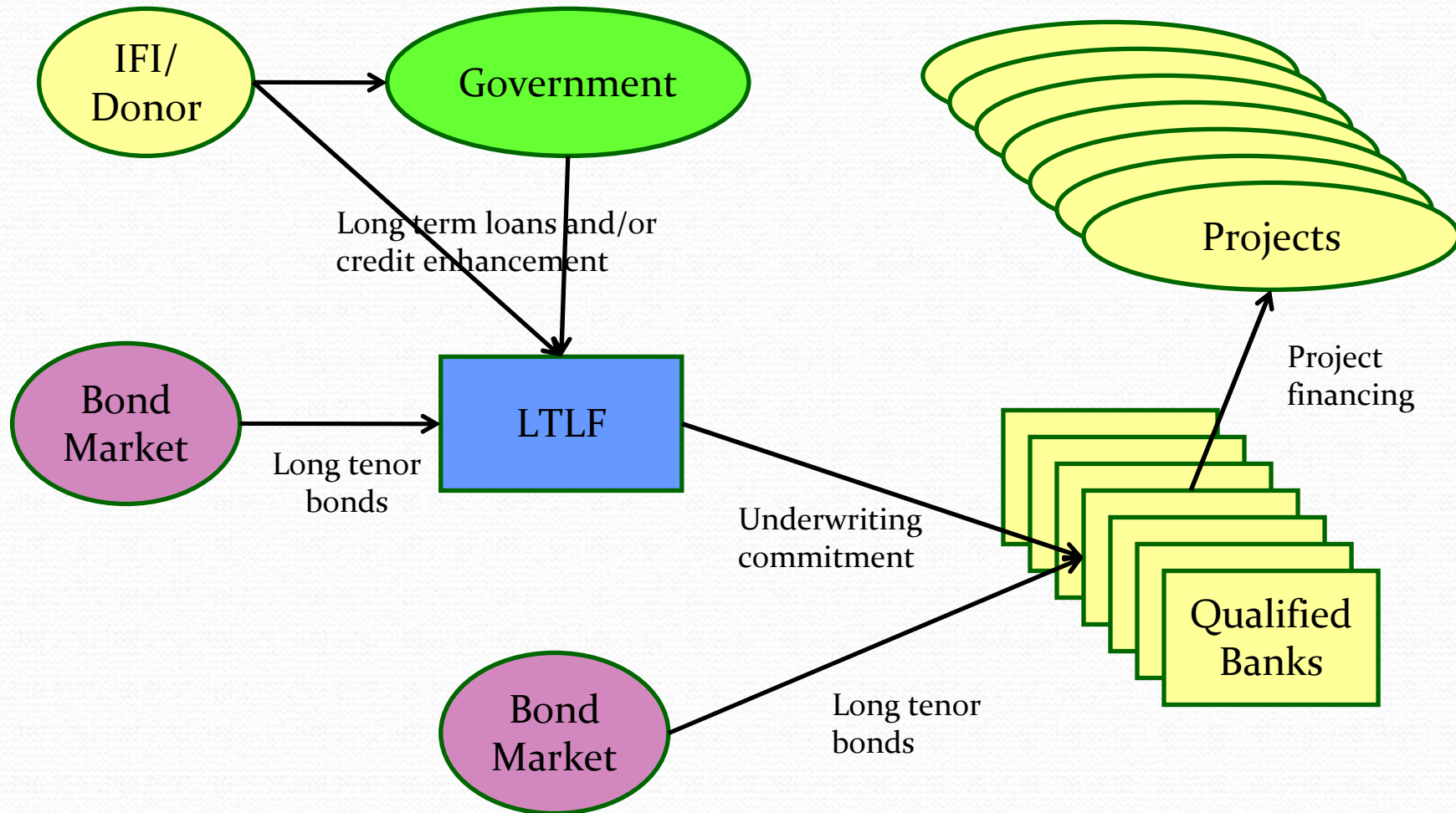
Long-term Local Currency Finance of Infrastructure: Financial Intermediaries

Jeff Delmon
World Bank

Flight to Quality



Financing Banks



Financing Projects

